THE PRIVATE BANK OF CALIFORNIA

FOR IMMEDIATE RELEASE

The Private Bank of California Reports Strong March 31, 2009 Financial Results

LOS ANGELES, California (BUSINESS WIRE) – May 11, 2009. The Private Bank of California (the “Bank”) (OTCBB: PBCA.OB) announced its unaudited financial results for the quarter ended March 31, 2009.

Highlights of the Bank’s financial performance include:

- Net income was $29,000 for the quarter ended March 31, 2009, compared to $49,000 for the same period in 2008 and $133,000 for the fourth quarter of 2008:

	QI 2009	QI 2008	QIV 2008
Income before provisions for credit losses and income taxes	$ 333,000	92,000	388,000
Provision for credit losses	303,000	42,000	255,000
Provision for income taxes	1,000	1,000	--
Net income	$ 29,000	49,000	133,000

  Net income available to common shareholders is $40,000 lower than reported net income for the quarter ended March 31, 2009 due to dividends and adjustments related to preferred stock issued in February 2009 to the U.S. Department of Treasury (“Treasury”). The Bank received a $5.4 million preferred stock investment from the Treasury’s Capital Purchase Program. By injecting capital into healthy financial institutions, the Capital Purchase Program was designed to improve the flow of credit to consumers and businesses, promote recovery of the U.S. economy and restore confidence in the U.S. financial system.

- The Bank’s total shareholders’ equity was $41 million and its capital ratios continue to significantly exceed all regulatory guidelines for “well-capitalized” financial institutions at March 31, 2009:

	Actual 03/31/09	“Well-Capitalized” Minimum
Tier 1 leverage ratio	15.72%	5.00%
Tier 1 risk-based capital ratio	20.71%	6.00%
Total risk-based capital ratio	21.96%	10.00%

- Total assets were $261 million at March 31, 2009, an increase of $62 million or 31% from $199 million at March 31, 2008 and $19 million or 8% from $242 million at December 31, 2008.

- Total deposits were $197 million at March 31, 2009, an increase of $34 million or 21% from $163 million at March 31, 2008 and $12 million or 6% from $185 million at December 31, 2008.

  The Bank has had no deposits from brokers or other wholesale funding sources since its opening in October 2005.

- Total noninterest-bearing deposits were $66 million at March 31, 2009, an increase of $34 million or 106% from $32 million at March 31, 2008 and $6 million or 10% from $60 million at December 31, 2008. Positively, total noninterest-bearing deposits represented 33% of the Bank's total deposits at March 31, 2009, an improvement from 20% at March 31, 2008 and no change from 33% at December 31, 2008.

  The Bank is participating in the Treasury's Transaction Account Guarantee Program which provides 100% FDIC deposit insurance on all noninterest-bearing transaction accounts through December 31, 2009.

- Total loans were $178 million at March 31, 2009, an increase of $55 million or 45% from $123 million at March 31, 2008 and $2 million or 1% from $176 million at December 31, 2008.

  Nonperforming or nonaccrual loans totaled $500,000 or .28% of total loans outstanding at March 31, 2009. The Bank did not have any nonperforming loans at March 31, 2008 and December 31, 2008.

  The Bank had no loans past due 90 days or more, no subprime mortgage loans and no securities backed by subprime loans at March 31, 2009, March 31, 2008 and December 31, 2008.

- The allowance for credit losses was $3.1 million or 1.76% of total loans outstanding at March 31, 2009, an increase of $1.3 million from $1.8 million or 1.50% of total loans outstanding at March 31, 2008 and $.3 million from $2.8 million or 1.60% of total loans outstanding at December 31, 2008. The noted increases in the allowance for credit losses reflect loan growth as well as management's assessment of increasing credit risk arising from the troubled California and national economies.

Chairman & Interim CEO Steven D. Broidy and President Richard A. Smith remarked, "We are very pleased with our first quarter 2009 financial results given the current economic climate. The addition of $5.4 million to our already very strong capital base from the Treasury's Capital Purchase Program during the quarter enhances our ability to provide excellent service to our growing client base. Our capital strength, solid credit quality and liquidity are invaluable to our clients in these trying times. We remain “open for business” and focused on fulfilling our commitment to deliver unsurpassed personal service, easy access to senior management, tailored client solutions and quick decision making to those who choose to do business with The Private Bank of California.”

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About The Private Bank of California: The Bank is a California-chartered commercial bank providing a wide range of financial services, including credit and deposit products as well as cash management services, from its headquarters office at 10100 Santa Monica Boulevard, Suite 2500, Los Angeles, California 90067. The Bank’s target clients include high net worth and high income individuals, business professionals and their professional service firms, business owners, entertainment service businesses, local businesses, and non-profit organizations. Additional information is available at www.tpboc.com or by calling 310.286.0710.

Forward-Looking Statements: Certain matters discussed in this press release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements relate to The Private Bank of California’s current expectations regarding deposit and loan growth and operating results. These forward-looking statements are subject to certain risks and uncertainties that could cause the actual results, performance or achievements to differ materially from those expressed, suggested or implied by the forward-looking statements. These risks and uncertainties include, but are not limited to: (1) the impact of changes in interest rates, (2) a decline in economic conditions, (3) an increase in competition among financial service providers impacting on the Bank’s operating results and ability to attract deposit and loan customers and the quality of the Bank’s earning assets and (4) an increase in government regulation. The Bank does not undertake, and specifically disclaims, any obligation to update any forward-looking statements to reflect occurrences or unanticipated events or circumstances after the date of such statements.

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FINANCIAL HIGHLIGHTS (Unaudited)

	March 31, 2009	March 31, 2008	December 31, 2008
AT END OF THE PERIOD:			
Total assets	$ 261,346,000	$ 198,880,000	$ 241,523,000
Securities available-for-sale, at fair value	$ 57,978,000	$ 58,846,000	$ 57,461,000
Total loans	$ 177,942,000	$ 122,891,000	$ 176,074,000
Less allowance for credit losses	(3,136,000)	(1,844,000)	(2,825,000)
Net loans	$ 174,806,000	$ 121,047,000	$ 173,249,000
Transactional deposit accounts	$ 65,538,000	$ 32,359,000	$ 60,464,000
Money market deposit accounts	94,691,000	104,880,000	90,693,000
Other nontransactional deposit accounts	37,138,000	26,000,000	33,592,000
Total deposits	$ 197,367,000	$ 163,239,000	$ 184,749,000
Total shareholders' equity	$ 41,243,000	$ 34,697,000	$ 35,608,000
Allowance for credit losses to total loans ratio	1.76 %	1.50 %	1.60 %
Tier 1 leverage ratio	15.72 %	16.55 %	14.26 %
Tier 1 risk-based capital ratio	20.71 %	22.85 %	18.14 %
Total risk-based capital ratio	21.96 %	24.10 %	19.40 %
FOR THE QUARTER ENDED:			
Net interest income	$ 2,337,000	$ 1,881,000	$ 2,269,000
Provision for credit losses	303,000	42,000	255,000
Noninterest income	26,000	40,000	20,000
Noninterest expense	2,030,000	1,829,000	1,901,000
Income (loss) before income taxes	30,000	50,000	133,000
Provision for income taxes	1,000	1,000	---
Net income	$ 29,000	$ 49,000	$ 133,000
Net income	$ 29,000	$ 49,000	$ 133,000
Less preferred stock dividends and adjustments	(40,000)	---	---
Net income (loss) available to common shareholders	$ (11,000)	$ 49,000	$ 133,000
Net income (loss) per common share outstanding-basic	$ 0.00	$ 0.01	$ 0.04
Average common shares outstanding	3,685,425	3,685,425	3,685,425
YEAR-TO-DATE:			
Net interest income	$ 2,337,000	$ 1,881,000	
Provision for credit losses	303,000	42,000	
Noninterest income	26,000	40,000	
Noninterest expense	2,030,000	1,829,000	
Income (loss) before income taxes	30,000	50,000	
Provision for income taxes	1,000	1,000	
Net income (loss)	$ 29,000	$ 49,000	
Net income	$ 29,000	$ 49,000	
Less preferred stock dividends and adjustments	(40,000)	---	
Net income (loss) available to common shareholders	$ (11,000)	$ 49,000	
Net income (loss) per common share outstanding-basic	$ 0.00	$ 0.01	
Average common shares outstanding	3,685,425	3,685,425	

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